

Bond and Disclosure Counsel Fee Comparables

Bond Counsel Fees:

Firm	Transaction	Borrowing Size	Fee
Jones Hall (<i>proposed</i>)	San Benito County 2018 COPs/LRBs	\$14,000,000	\$40,000
Orrick Herrington & Sutcliffe LLP	Yolo County 2017 Series A Lease Revenue Bonds	\$17,165,000	\$60,000
Orrick Herrington & Sutcliffe LLP	Tuolumne County 2018 Series A Lease Revenue Bonds	\$21,640,000	\$55,000
Stradling Yocca Carlson & Rauth	Kern County 2017 Lease Refunding (Direct Purchase)	\$5,377,124	\$45,000
Jones Hall	Selma-Kingsburg-Fowler Co. Sanitation District 2017 New Clean Renewable Energy Bonds (Direct Purchase)	\$9,765,000	\$43,600

Disclosure Counsel Fees:

Firm	Transaction	Borrowing Size	Fee
Jones Hall (<i>proposed</i>)	San Benito County 2018 COPs/LRBs	\$14,000,000	\$35,000
Stradling Yocca Carlson & Rauth	Yolo County 2017 Series A Lease Revenue Bonds	\$17,165,000	\$38,750
Stradling Yocca Carlson & Rauth	Tuolumne County 2018 Series A Lease Revenue Bonds	\$21,640,000	\$35,000
Hawkins Delafield & Wood	Santa Clara County 2018 Refunding Lease Revenue Bonds	\$55,090,000	\$55,000
Stradling Yocca Carlson & Rauth	Tulare County 2018 Pension Obligation Bonds	\$251,220,000	\$35,000

Bond and Disclosure Counsel Fees Combined:

Firm	Transaction	Borrowing Size	Fee
Jones Hall (<i>proposed</i>)	San Benito County 2018 COPs/LRBs	\$14,000,000	\$65,000
Stradling Yocca Carlson & Rauth	Nevada County 2019 Lease Revenue Bonds (<i>in progress</i>)	\$16,585,000	\$71,500
Orrick Herrington & Sutcliffe LLP	San Joaquin County 2018 Revenue Refunding Bonds	\$7,750,000	\$100,000