

BEFORE THE BOARD OF SUPERVISORS, COUNTY OF SAN BENITO

A RESOLUTION OF THE SAN BENITO COUNTY  
BOARD OF SUPERVISORS, DELEGATING TO THE  
SAN BENITO COUNTY TREASURER THE  
AUTHORITY TO INVEST OR RE-INVEST COUNTY  
FUNDS AND THE FUNDS OF OTHER DEPOSITORS  
IN THE COUNTY TREASURY, OR TO SELL OR  
EXCHANGE SECURITIES SO PURCHASED

Resolution No. \_\_\_\_\_

WHEREAS, Government Code section 53607 provides that the Board of Supervisors may delegate its authority to invest or reinvest funds of the County and the funds of other depositors in the County Treasury, or to sell or exchange securities so purchased, to the County Treasurer, for a one-year period, subject to annual renewal; and

WHEREAS, the San Benito County Board of Supervisors has adopted an ordinance implementing Government Code section 53607 (Ordinance No. 689).

NOW, THEREFORE BE IT RESOLVED that the Board of Supervisors hereby renews its prior delegation of authority to the San Benito County Treasurer to invest or reinvest county funds and the funds of other depositors in the County Treasury, or to sell or exchange securities so purchased, pursuant to the requirements of federal and state law.

PASSED AND ADOPTED BY THE BOARD OF SUPERVISORS OF THE COUNTY OF SAN BENITO THIS 6<sup>th</sup> DAY OF FEBRUARY, 2018 BY THE FOLLOWING VOTE:

AYES: SUPERVISORS  
NOES: SUPERVISORS  
ABSENT: SUPERVISORS  
ABSTAIN: SUPERVISORS

By: \_\_\_\_\_  
Anthony Botelho, Chair

**ATTEST:**  
Clerk of the Board

**APPROVED AS TO LEGAL FORM:**  
San Benito County Counsel's Office

By: \_\_\_\_\_

By: Shirley L. Murphy  
Shirley L. Murphy, Deputy County Counsel  
Date: Jan. 26, 2018

Date: \_\_\_\_\_