

**MELINDA L. CASILLAS**  
TREASURER, TAX COLLECTOR  
& PUBLIC ADMINISTRATOR  
440 Fifth Street, Room 107  
Hollister, CA 95023



**OFFICE OF THE TAX COLLECTOR**  
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propertytaxes@cosb.us

**OFFICE OF THE TREASURER  
& PUBLIC ADMINISTRATOR**  
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## COUNTY OF SAN BENITO

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February 28, 2022

San Benito County Board of Supervisors,

Attached is the February 2022 San Benito County Treasurer's Office Portfolio Analysis. The Portfolio Analysis contains detailed information regarding the activity of the various banking and investment operations for the month of February 2022.

We had one maturity of \$15,000,000 in February 2022. The money from the maturity was used to purchase thirteen new investments.

We deposited \$21,509,610 from our Treasury pool participants and we paid out a total of \$33,499,908. Deposits are typically less in the early months of the year until the second installment of property taxes in April. In February, Hollister Elementary school bonds are due and payable. Cash flow analysis is completed on a daily basis. Sometimes we need to transfer money into the operating account, and sometimes we have an excess of cash in the operating account and therefore we move money to or from CAMP based on our daily cash flow needs. CAMP was utilized for the \$11 million shortfall.

In general, rates have started to rise, however the economy and world affairs are changing daily. All our investments are purchased with safety and liquidity in mind and foremost as required by California Government Codes 53600 et seq.. Our Investment Policy is written and followed by those Codes.

Should you have any further questions, please contact me by phone or email at [mcasillas@cosb.us](mailto:mcasillas@cosb.us).

Sincerely,

A handwritten signature in black ink, appearing to read "Melinda L. Casillas".

Cc: Joe Paul Gonzalez, San Benito County Clerk, Recorder, Elections, Auditor  
Krystal Lomanto, San Benito County Office of Education Superintendent

**SAN BENITO COUNTY  
TREASURER'S DEPARTMENT  
PORTFOLIO ANALYSIS  
AS OF FEBRUARY 28, 2022**

**PORTFOLIO SUMMARY**

INVESTMENT TYPE	# of Investments	Par Value	Book Yield	% W/N Portfolio Type	TOTAL Portfolio Investment %	Policy Investment %	In Compliance? **
Certificates of Deposits	9	\$ 13,550,000	0.40%	8.5%	5.2%	30%	YES
Treasury Notes	29	\$ 66,650,000	0.80%	41.9%	25.5%	No Limit	YES
Asset Backed Securities	5	\$ 4,225,000	1.75%	2.7%	1.6%	40%	YES
Collateral Mortgage Obligations	1	\$ 1,925,000	1.98%	1.2%	0.7%	140%	YES
Medium Term Notes	1	\$ 24,229,000	0.30%	15.2%	9.3%	30%	YES
Agencies	13	\$ 27,145,000	0.74%	17.1%	10.4%	30% per Agency	YES
Corporate Bonds	12	\$ 21,350,000	1.38%	13.4%	8.2%	30%	YES
Money Market	1	\$ 26,448	0.01%	0.0%	0.0%	20%	YES
<b>Total Chandler Portfolio</b>	<b>71</b>	<b>\$ 159,100,448</b>		<b>100.0%</b>			
CAMP	1	\$ 19,659,005	0.07%	19.2%	7.5%	20%	YES
LAIF	1	\$ 74,963,657	0.29%	73.2%	28.7%	75,000	YES
River City Bank***	1	\$ 579,510	0.28%	0.6%	0.2%	10%	YES
Wells Fargo	1	\$ 7,203,230	N/A	7.0%	2.8%	No Limit	YES
<b>Total Operating Accounts</b>	<b>4</b>	<b>\$ 102,405,402</b>		<b>100.0%</b>	<b>39.2%</b>		
<b>Total SBC Treasury Portfolio</b>	<b>75</b>	<b>\$ 261,505,850</b>					

**DIVERSIFICATION AND MATURITY INFORMATION**

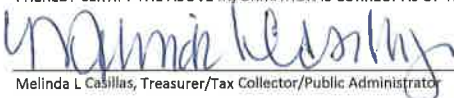
DAYS TO MATURITY ANALYSIS	# of Investments	Par Value	
Overnight	5	\$ 102,431,850	39%
2nd Quarter 2022	3	\$ 4,500,000	2%
3rd Quarter 2022	5	\$ 30,229,000	12%
4th Quarter 2022	2	\$ 2,950,000	1%
1st Quarter 2023	3	\$ 5,400,000	2%
2nd Quarter 2023	3	\$ 7,300,000	3%
3rd Quarter 2023	4	\$ 8,800,000	3%
4th Quarter 2023	6	\$ 14,000,000	5%
1st Quarter 2024	4	\$ 8,400,000	3%
2nd Quarter 2024	5	\$ 10,050,000	4%
3rd Quarter 2024	4	\$ 8,000,000	3%
4th Quarter 2024	3	\$ 6,500,000	2%
1st Quarter 2025	10	\$ 13,710,000	5%
2nd Quarter 2025	4	\$ 8,300,000	3%
3rd Quarter 2025	3	\$ 7,050,000	3%
4th Quarter 2025	2	\$ 4,500,000	2%
1st Quarter 2026	3	\$ 7,500,000	3%
2nd Quarter 2026	2	\$ 3,345,000	1%
3rd Quarter 2026	1	\$ 1,925,000	1%
4th Quarter 2026	1	\$ 2,000,000	1%
1st Quarter 2027	2	\$ 4,615,000	2%
2nd Quarter 2027		\$ -	0%
3rd Quarter 2027		\$ -	0%
4th Quarter 2027		\$ -	0%
	<b>75</b>	<b>\$ 261,505,850</b>	<b>97%</b>

**INTEREST ACCRUED**

INVESTMENT CATEGORY	ACCRUAL BASIS
Certificates of Deposits	\$ 3,708
Commercial Paper**	\$ -
Medium Term Notes	\$ 5,756
Money Market	\$ 92
Corporate Bonds	\$ 21,479
Asset Backed Securities	\$ 1,817
Collateral Mortgage Obligations	\$ 917
Agencies	\$ 14,663
Treasury Notes	\$ 37,548
River City Bank	\$ 98
CAMP	\$ 1,043
LAIF	\$ 15,814
	<b>\$ 102,837</b>

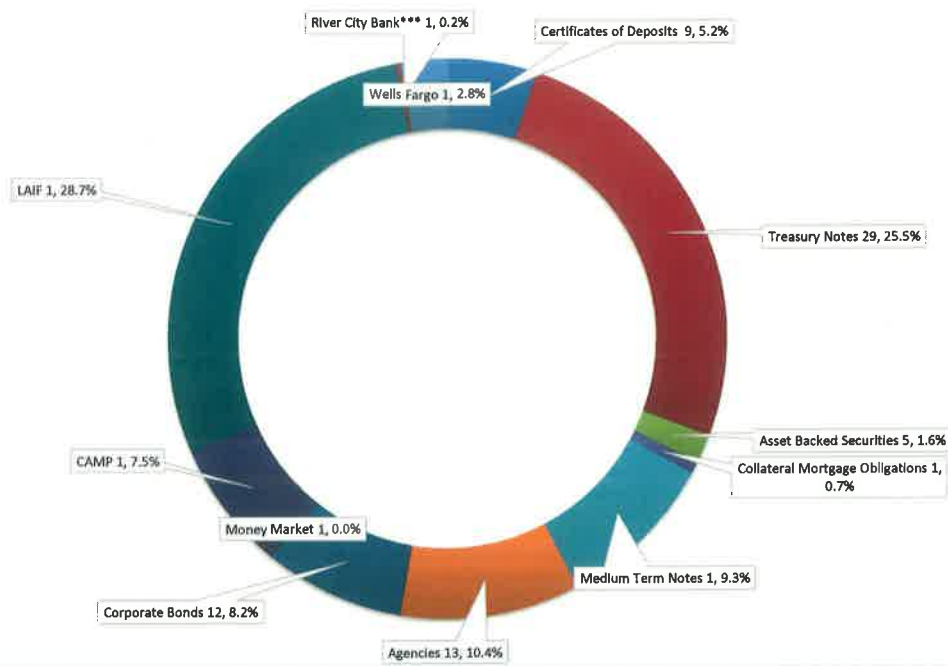
**NEXT RATES REPORTABLE IN MARCH 2022**  
**QUARTER WEIGHTED AVG INTEREST EARNED**  
**FYTD 21/22 WEIGHTED AVG INTEREST EARNED**

I HEREBY CERTIFY FUNDS ARE AVAILABLE TO MEET THE EXPENDITURES OF THE POOL'S PARTICIPANTS FOR THE NEXT SIX MONTHS.  
I HEREBY CERTIFY THE ABOVE INFORMATION IS CORRECT AS OF THE DATE SIGNED.

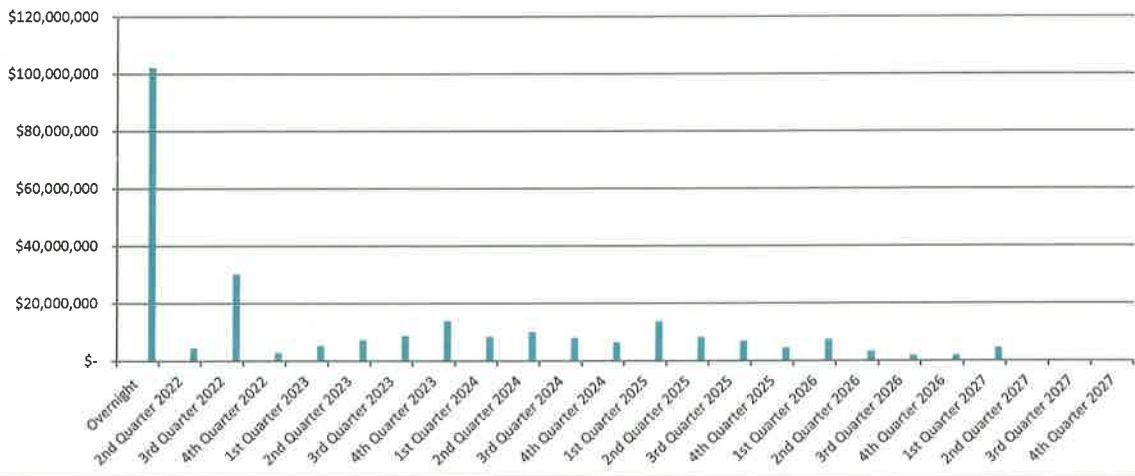
  
Melinda L. Casillas, Treasurer/Tax Collector/Public Administrator

3/15/22  
Date

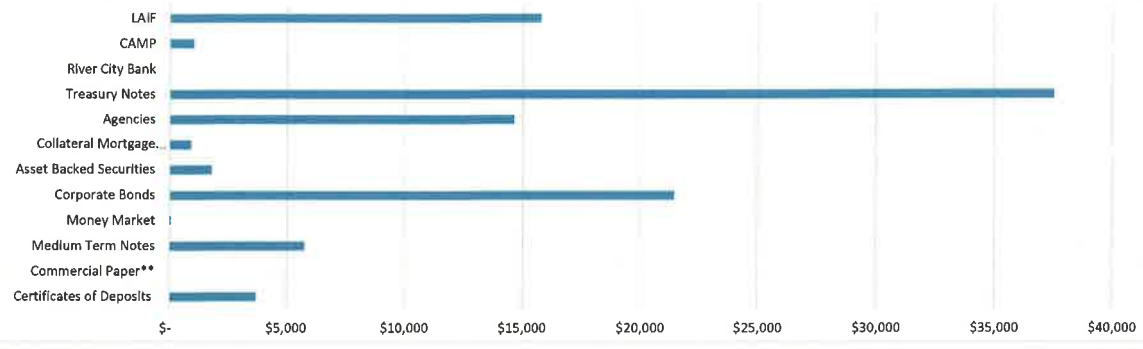
**SAN BENITO COUNTY  
TREASURER'S INVESTMENT PORTFOLIO  
AS OF FEBRUARY 28, 2022**



**SAN BENITO COUNTY  
INVESTMENT AGING  
AS OF FEBRUARY 28, 2022**



**SAN BENITO COUNTY  
ACCRUED INTEREST EARNED  
FEBRUARY 2022**





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**County of San Benito Consolidated - Account #10834**  
**MONTHLY ACCOUNT STATEMENT**  
**FEBRUARY 1, 2022 THROUGH FEBRUARY 28, 2022**

**Chandler Team:**

For questions about your account, please call (800) 317-4747,  
or contact [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

**CHANDLER ASSET MANAGEMENT**  
[chandlerasset.com](http://chandlerasset.com)

*Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.*

County of San Benito Consolidated

Account #10834

Portfolio Summary

As of February 28, 2022



PORTFOLIO CHARACTERISTICS

Average Modified Duration	1.21
Average Coupon	0.59%
Average Purchase YTM	0.57%
Average Market YTM	0.89%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	1.28 yrs
Average Life	1.26 yrs

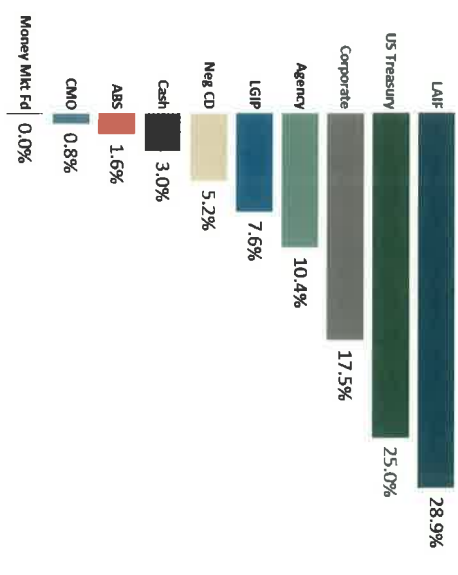
ACCOUNT SUMMARY

	Reg. Values as of 1/31/22	End Values as of 2/28/22
Market Value	271,752,611	259,305,188
Accrued Interest	196,635	239,124
<b>Total Market Value</b>	<b>271,949,246</b>	<b>259,544,311</b>
Income Earned	79,202	102,837
Cont/Wd		
Par	273,292,566	261,505,849
Book Value	272,899,902	260,966,312
Cost Value	273,062,109	261,131,494

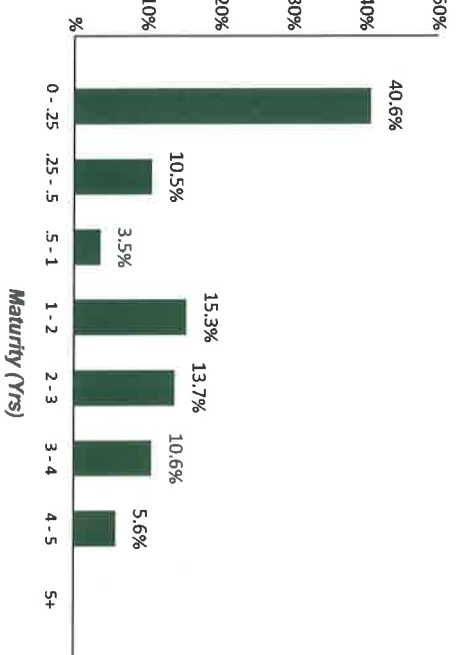
TOP ISSUERS

Local Agency Investment Fund	28.9%
Government of United States	25.0%
MUFG Union Bank	9.4%
CAMP	7.6%
Federal Farm Credit Bank	5.3%
Federal Home Loan Bank	3.4%
Wells Fargo Corp	2.8%
Federal Home Loan Mortgage Corp	2.5%
<b>Total</b>	<b>84.8%</b>

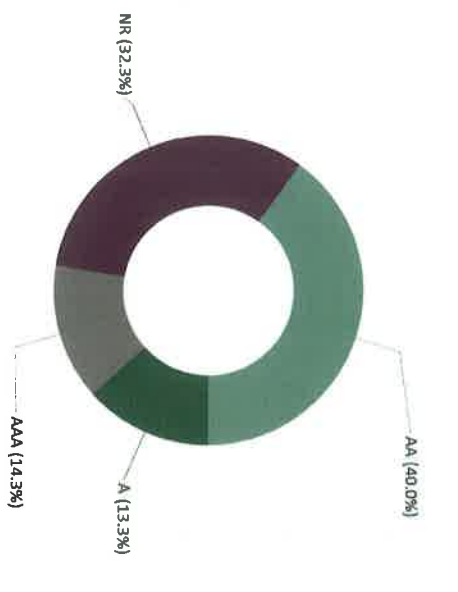
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



# Statement of Compliance

## As of February 28, 2022



### County of San Benito Consolidated

*This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.*

Category	Standard	Comment
U.S. Treasuries	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	Complies
Federal Agencies	30% max per Agency/GSE issuer; 20% max callable agency securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.	Complies
Supranational Obligations	"AA" rating category or higher by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by IBRD, IFC, or IADB	Complies
Municipal Securities (CA, Other States)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Include obligations of the City, State of California, and any local agency within the State of California; Bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California.	Complies
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Issuer is a corporation organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S	Complies *
Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% max (combined ABS/MBS/CMO); 5% max per Asset-Backed or Commercial Mortgage security issuer; From issuers not defined in US Treasuries and Federal Agencies sections of the Authorized Investments section of the policy	Complies
Negotiable Certificates of Deposit (NCD)	The amount of NCD insured up to the FDIC limit does not require any credit ratings; Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max; 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.	Complies
FDIC Insured Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions; The amount per institution is limited to maximum covered under FDIC; 20% max combined FDIC & Collateralized CD/TTD	Complies
Collateralized Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions in excess of insured amounts which are fully collateralized with securities in accordance with California law; 20% max combined FDIC & Collateralized CD/TTD	Complies
Collateralized Bank Deposits	Deposits must be properly collateralized in accordance with California Government Code	Complies
Banker's Acceptances	"A-1" short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% max; 5% max per issuer; 180 days max maturity	Complies
Commercial Paper	40% max; 5% max per issuer; 10% max of the outstanding commercial paper of any single issuer; 270 days max maturity; Issued by an entity that meets all of the following conditions in either (a) or (b): a. Securities issued by corporations: (i) organized and operating within the U.S. with assets > \$500 million; (ii) "A-1" rated or better by a NRSRO; (iii) "A" rating or better by a NRSRO, if issuer has debt obligations. b. Securities issued by other entities: (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO	Complies

Money Market Mutual Funds	Registered with SEC under Investment Company Act of 1940 that meet criteria pursuant to Government Code 53601, 20% max combined Money Market Mutual Funds and Mutual Funds; 20% max per Money Market Mutual Fund	Complies
Mutual Funds	20% max combined Money Market Mutual Funds and Mutual Funds; 10% max per Mutual Fund	Complies
Local Agency Investment Fund (LAIF)	Maximum amount permitted by LAIF	Complies
California Asset Management Program (CAMP)	CAMP deposit limit is calculated at 20% of total portfolio; Due diligence must be conducted on an annual basis	Complies
Repurchase Agreements	102% Collateralized by either U.S. Treasuries or U.S. Federal Agencies; 1 year max maturity; Not used by investment adviser	Complies
Max Per Issuer	5% max per issuer, unless otherwise specified in the policy	Complies
Maximum Maturity	5 years maximum maturity	Complies

\* Complied at time of purchase; Issuer concentration (MUF@ 9.37%)

County of San Benito Consolidated

Account #10834

Holdings Report  
As of February 28, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date	Cost Value	Mkt Price	Market Value	% of Port.	Moody/S&P	Maturity
			Book Yield	Book Value	Mkt YTM	Accrued Int.	Gain/Loss	Fitch	Duration
<b>ABS</b>									
44891WAC3	Hyundai Auto Lease Trust 2022-A A3	540,000.00	01/11/2022	539,988.07	98.85	533,811.60	0.21%	Aaa / AAA	2.88
	1.16% Due 1/15/2025		1.16%	539,988.67	1.83%	278.40	(6,177.07)	NR	1.73
89238LAC4	Toyota Lease Owner Trust 2022-A A3	1,315,000.00	02/23/2022	1,314,793.02	99.98	1,314,793.02	0.51%	NR / AAA	2.98
	1.96% Due 2/20/2025		1.98%	1,314,793.27	1.98%	71.59	(0.25)	AAA	1.98
36265MAC9	GM Financial Auto Lease Trust 2022-1	1,075,000.00	02/15/2022	1,074,990.75	100.00	1,075,000.00	0.41%	Aaa / NR	3.06
	A3		1.91%	1,074,990.82	1.91%	453.89	9.18	AAA	1.86
	1.9% Due 3/20/2025								
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3	450,000.00	01/11/2022	449,932.73	99.24	446,574.15	0.17%	NR / AAA	3.07
	1.1% Due 3/25/2025		1.11%	449,936.19	1.57%	82.50	(3,362.04)	AAA	1.65
43815BAC4	Honda Auto Receivables Trust 2022-1	845,000.00	02/15/2022	844,872.91	100.00	845,000.00	0.33%	Aaa / AAA	4.21
	A3		1.89%	844,873.56	1.89%	353.02	126.44	NR	2.26
	1.88% Due 5/15/2026								
<b>Total ABS</b>		<b>4,225,000.00</b>	<b>1.75%</b>	<b>4,224,577.48</b>	<b>1.88%</b>	<b>4,215,178.77</b>	<b>1.62%</b>	<b>Aaa / AAA</b>	<b>3.24</b>
				<b>4,224,582.51</b>		<b>1,239.40</b>	<b>(9,403.74)</b>	<b>AAA</b>	<b>1.94</b>
<b>AGENCY</b>									
3137EAER6	FHLMC Note	2,000,000.00	08/27/2021	2,005,600.00	99.08	1,981,584.00	0.76%	Aaa / AA+	1.18
	0.375% Due 5/5/2023		0.21%	2,003,928.22	1.16%	2,416.67	(22,344.22)	AAA	1.18
3133ENDK3	FCFB Note	2,500,000.00	12/30/2021	2,491,200.00	98.88	2,472,045.00	0.95%	Aaa / AA+	1.27
	0.35% Due 6/8/2023		0.60%	2,492,222.48	1.23%	2,017.36	(20,177.48)	AAA	1.27
3133EMZL1	FCFB Note	2,000,000.00	08/19/2021	1,997,660.00	98.58	1,971,684.00	0.76%	Aaa / AA+	1.45
	0.16% Due 8/10/2023		0.22%	1,998,287.25	1.15%	186.67	(26,603.25)	AAA	1.44
3130APU29	FHLB Note	2,400,000.00	12/30/2021	2,389,344.00	98.56	2,365,411.20	0.91%	Aaa / AA+	1.70
	0.5% Due 11/9/2023		0.74%	2,390,301.31	1.36%	3,633.33	(24,890.11)	NR	1.68
3133ENEX4	FCFB Note	2,400,000.00	12/30/2021	2,390,904.00	98.48	2,363,469.60	0.91%	Aaa / AA+	1.74
	0.55% Due 11/24/2023		0.75%	2,391,703.50	1.44%	3,556.67	(28,233.90)	AAA	1.72
3130A3VC5	FHLB Note	2,400,000.00	12/30/2021	2,468,928.00	101.45	2,434,689.60	0.94%	Aaa / AA+	1.78
	2.25% Due 12/8/2023		0.75%	2,462,989.29	1.42%	12,450.00	(28,299.69)	NR	1.73
3130A8HK2	FHLB Note	2,000,000.00	08/30/2021	2,075,660.00	100.55	2,010,978.00	0.78%	Aaa / AA+	2.29
	1.75% Due 6/14/2024		0.38%	2,062,072.38	1.51%	7,486.11	(51,094.38)	NR	2.23
3133EMW25	FCFB Note	2,000,000.00	08/19/2021	2,001,880.00	97.47	1,949,390.00	0.75%	Aaa / AA+	2.40
	0.45% Due 7/23/2024		0.42%	2,001,540.26	1.53%	950.00	(52,150.26)	AAA	2.37



County of San Benito Consolidated

Holdings Report

As of February 28, 2022

Account #10834



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>AGENCY</b>									
3133ENPG9	FCB Note 1.75% Due 2/14/2025	2,095,000.00	02/10/2022 1.84%	2,089,406.35 2,089,477.87	100.28 1.65%	2,100,939.33 1,629.44	0.81% 11,461.46	Aaa / AA+ AAA	2.96 2.87
3133ENPY0	FCB Note 1.75% Due 2/25/2025	800,000.00	02/28/2022 1.72%	800,640.00 800,639.41	100.26 1.66%	802,080.80 233.33	0.31% 1,441.39	Aaa / AA+ NR	2.99 2.90
3133ELVQ4	FCB Note 0.95% Due 4/1/2025	2,000,000.00	08/24/2021 0.58%	2,026,400.00 2,022,625.70	97.86 1.66%	1,957,118.00 7,916.67	0.76% (65,507.70)	Aaa / AA+ AAA	3.09 3.02
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	2,550,000.00	11/29/2021 1.05%	2,488,953.00 2,493,133.04	95.66 1.69%	2,439,439.65 1,062.50	0.94% (53,693.39)	Aaa / AA+ AAA	3.39 3.35
3130A8ZQ9	FHLB Note 1.75% Due 9/12/2025	2,000,000.00	10/14/2021 0.87%	2,067,300.00 2,060,843.35	100.03 1.74%	2,000,598.00 16,430.56	0.78% (60,245.35)	Aaa / AA+ NR	3.54 3.39
<b>Total Agency</b>		<b>27,145,000.00</b>	<b>0.74%</b>	<b>27,293,875.35</b> <b>27,269,764.06</b>	<b>1.47%</b>	<b>26,849,427.18</b> <b>59,969.31</b>	<b>10.37%</b> <b>(420,336.88)</b>	<b>Aaa / AA+</b> <b>AAA</b>	<b>2.24</b> <b>2.19</b>
<b>CASH</b>									
992118\$20	CASH WF - Checking Account	7,203,229.63	Various 0.00%	7,203,229.63 7,203,229.63	1.00 0.00%	7,203,229.63 0.00	2.78% 0.00	NR / NR NR	0.00 0.00
992118\$21	CASH River City - Cash	579,509.82	Various 0.00%	579,509.82 579,509.82	1.00 0.00%	579,509.82 0.00	0.22% 0.00	NR / NR NR	0.00 0.00
<b>Total Cash</b>		<b>7,782,739.45</b>	<b>N/A</b>	<b>7,782,739.45</b> <b>7,782,739.45</b>	<b>0.00%</b>	<b>7,782,739.45</b> <b>0.00</b>	<b>3.00%</b> <b>0.00</b>	<b>NR / NR</b> <b>NR</b>	<b>0.00</b> <b>0.00</b>
<b>CMO</b>									
3137BSRES	FHLMC K059 A2 3.12% Due 9/25/2026	1,925,000.00	02/18/2022 1.98%	2,007,714.84 2,007,464.19	104.35 2.07%	2,008,664.35 5,005.00	0.78% 1,200.16	NR / AAA AAA	4.58 4.15
<b>Total CMO</b>		<b>1,925,000.00</b>	<b>1.98%</b>	<b>2,007,714.84</b> <b>2,007,464.19</b>	<b>2.07%</b>	<b>2,008,664.35</b> <b>5,005.00</b>	<b>0.78%</b> <b>1,200.16</b>	<b>NR / AAA</b> <b>AAA</b>	<b>4.58</b> <b>4.15</b>
<b>CORPORATE</b>									
606822AQ7	Mitsubishi UFG Fin Grp Note 0.999% Due 7/25/2022	24,229,000.00	04/16/2021 0.30%	24,446,091.84 24,297,162.17	100.26 0.37%	24,290,905.10 23,535.48	9.37% (6,257.07)	A1 / A- A-	0.40 0.16
037833DV9	Apple Inc Note 0.75% Due 5/11/2023	1,500,000.00	08/06/2021 0.28%	1,512,420.00 1,508,474.37	99.38 1.27%	1,490,745.00 3,437.50	0.58% (17,729.37)	Aaa / AA+ NR	1.20 1.19

County of San Benito Consolidated

Account #10834

Holdings Report

As of February 28, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>CORPORATE</b>									
594918BX1	Microsoft Callable Note Cont 12/6/2023 2.875% Due 2/6/2024	1,800,000.00	10/18/2021 0.64%	1,885,032.00 1,870,586.41	102.47 1.46%	1,844,406.00 3,593.75	0.71% (26,180.41)	Aaa/AAA AAA	1.94 1.72
02079KAB3	Alphabet Inc Note 3.375% Due 2/25/2024	1,800,000.00	10/18/2021 0.67%	1,913,382.00 1,895,938.62	104.16 1.25%	1,874,835.00 1,012.50	0.72% (21,103.62)	Aa2 / Aa+ NR	1.99 1.93
023135BWS	Amazon.com Inc Note 0.45% Due 5/12/2024	1,500,000.00	08/06/2021 0.45%	1,499,880.00 1,499,904.21	97.65 1.54%	1,464,690.00 2,043.75	0.57% (35,214.21)	A1 / AA AA-	2.20 2.18
24422EY2	John Deere Capital Corp Note 1.25% Due 1/10/2025	655,000.00	01/04/2022 1.27%	654,692.15 654,706.19	98.03 1.96%	642,097.16 1,159.90	0.25% (12,609.03)	A2 / A A	2.87 2.79
64952WEKS	New York Life Global Note 1.45% Due 1/14/2025	1,680,000.00	01/11/2022 1.49%	1,678,185.60 1,678,261.75	98.57 1.96%	1,655,954.16 3,180.33	0.64% (22,307.59)	Aaa / Aa+ AAA	2.88 2.80
46647PCH7	JP Morgan Chase & Co Callable Note Cont 6/1/2024 0.824% Due 6/1/2025	1,800,000.00	12/30/2021 1.09%	1,779,894.00 1,780,860.63	96.82 1.77%	1,742,736.60 3,708.00	0.67% (38,124.03)	A2 / A- AA-	3.26 3.18
438516CBO	Honeywell Intl Callable Note Cont 5/1/2025 1.35% Due 6/1/2025	2,000,000.00	01/31/2022 1.71%	1,976,960.00 1,977,472.00	97.86 2.03%	1,957,216.00 6,750.00	0.76% (20,256.00)	A2 / A A	3.26 3.16
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	2,000,000.00	Various 2.00%	1,982,049.25 1,982,111.45	98.89 2.06%	1,977,898.01 2,328.00	0.76% (4,213.44)	A1 / A AA-	3.94 3.77
06051GJK6	Bank of America Corp Callable Note Cont 10/24/2025 1.197% Due 10/24/2026	2,000,000.00	01/27/2022 2.02%	1,923,920.00 1,925,197.54	94.64 2.40%	1,892,804.00 8,445.50	0.73% (32,393.54)	A2 / A- AA-	4.65 4.46
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	2,000,000.00	Various 2.15%	1,981,258.10 1,981,337.03	99.18 2.13%	1,983,594.01 4,008.33	0.77% 2,256.98	A2 / A A	4.88 4.62
742718FV6	Procter & Gamble Co Note 1.9% Due 2/1/2027	2,615,000.00	01/27/2022 1.93%	2,611,286.70 2,611,343.64	99.88 1.93%	2,611,794.01 4,140.42	1.01% 450.37	Aa3 / AA- NR	4.93 4.67
<b>Total Corporate</b>		<b>45,579,000.00</b>	<b>0.80%</b>	<b>45,845,051.64</b> <b>45,663,356.01</b>	<b>1.05%</b>	<b>45,429,675.05</b> <b>67,343.46</b>	<b>17.53%</b> <b>(233,680.96)</b>	<b>A1 / A</b> <b>A</b>	<b>1.76</b> <b>1.56</b>

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CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>LAIF</b>									
90LAIF\$00	Local Agency Investment Fund State Pool	74,963,656.82	Various 0.29%	74,963,656.82	1.00 0.29%	74,963,656.82 30,565.05	28.89% 0.00	NR / NR NR	0.00 0.00
<b>Total LAIF</b>		<b>74,963,656.82</b>	<b>0.29%</b>	<b>74,963,656.82</b>	<b>0.29%</b>	<b>74,963,656.82</b> <b>30,565.05</b>	<b>28.89%</b> <b>0.00</b>	<b>NR / NR</b> <b>NR</b>	<b>0.00</b> <b>0.00</b>
<b>LOCAL GOV INVESTMENT POOL</b>									
90CAMP\$01	California Asset Mgmt Program CAMP	19,659,005.15	Various 0.07%	19,659,005.15	1.00 0.07%	19,659,005.15 0.00	7.57% 0.00	NR / AAA NR	0.00 0.00
<b>Total Local Gov Investment Pool</b>		<b>19,659,005.15</b>	<b>0.07%</b>	<b>19,659,005.15</b>	<b>0.07%</b>	<b>19,659,005.15</b> <b>0.00</b>	<b>7.57%</b> <b>0.00</b>	<b>NR / AAA</b> <b>NR</b>	<b>0.00</b> <b>0.00</b>
<b>MONEY MARKET FUND</b>									
316175108	Fidelity Institutional Govt Money Market Fund	26,447.90	Various 0.01%	26,447.90	1.00 0.01%	26,447.90 0.00	0.01% 0.00	Aaa / AAA NR	0.00 0.00
<b>Total Money Market Fund</b>		<b>26,447.90</b>	<b>0.01%</b>	<b>26,447.90</b>	<b>0.01%</b>	<b>26,447.90</b> <b>0.00</b>	<b>0.01%</b> <b>0.00</b>	<b>Aaa / AAA</b> <b>NR</b>	<b>0.00</b> <b>0.00</b>
<b>NEGOTIABLE CD</b>									
86959RQE3	Svenska Handelsbanken NY Yankee CD 0.23% Due 5/10/2022	1,500,000.00	08/27/2021 0.17%	1,500,630.46 1,500,174.44	99.97 0.39%	1,499,539.50 2,827.08	0.58% (634.94)	P-1 / A-1+ F-1+	0.19 0.19
78012UL78	Royal Bank of Canada Yankee CD 0.2% Due 5/11/2022	1,500,000.00	08/27/2021 0.17%	1,500,316.01 1,500,088.33	99.96 0.40%	1,499,398.50 2,450.00	0.58% (689.83)	P-1 / A-1+ F-1+	0.20 0.20
96130AKE7	Westpac Banking Corp NY Yankee CD 0.18% Due 7/13/2022	1,500,000.00	10/25/2021 0.21%	1,499,674.30 1,499,832.14	99.84 0.62%	1,497,553.50 1,732.50	0.58% (2,278.64)	P-1 / A-1+ F-1	0.37 0.37
06367CK89	Bank of Montreal Chicago Yankee CD 0.2% Due 8/19/2022	1,500,000.00	08/19/2021 0.20%	1,499,999.98 1,499,999.99	99.74 0.75%	1,496,101.50 1,616.67	0.58% (3,898.49)	P-1 / A-1 F-1+	0.47 0.47
89114WFD2	Toronto Dominion Yankee CD 0.19% Due 8/31/2022	1,500,000.00	08/30/2021 0.19%	1,500,000.00 1,500,000.00	99.68 0.82%	1,495,161.00 1,440.83	0.58% (4,839.00)	P-1 / A-1+ F-1+	0.50 0.50

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CUSIP	Security Description	Par Value/Units	Purchase Date	Cost Value	Mkt Price	Market Value	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
NEGOTIABLE CD			Book Yield	Book Value	Mkt YTM	Accrued Int.			
06417MRL1	Bank of Nova Scotia Houston Yankee CD 0.2% Due 9/21/2022	1,500,000.00	09/27/2021 0.20%	1,499,999.88 1,499,999.93	99.61 0.88%	1,494,205.50 1,341.67	0.58% (5,794.43)	P-1 / A-1 F-1+	0.56 0.56
96130ALA4	Westpac Banking Corp NY Yankee CD 0.3% Due 10/26/2022	1,500,000.00	10/28/2021 0.34%	1,499,398.59 1,499,602.94	99.53 1.00%	1,493,005.50 1,575.00	0.58% (6,597.44)	P-1 / A-1+ F-1	0.66 0.65
89114WPI3	Toronto Dominion Yankee CD 0.7% Due 12/1/2022	1,450,000.00	01/20/2022 0.70%	1,450,000.00 1,450,000.00	99.58 1.25%	1,443,908.55 1,099.58	0.56% (6,091.45)	P-1 / A-1+ F-1+	0.76 0.75
78012U3M5	Royal Bank of Canada Yankee CD 1.35% Due 2/14/2023	1,600,000.00	02/11/2022 1.35%	1,600,000.00 1,600,000.00	100.16 1.19%	1,602,518.40 900.00	0.62% 2,518.40	P-1 / A-1+ F-1+	0.96 0.96
<b>Total Negotiable CD</b>		<b>13,550,000.00</b>	<b>0.40%</b>	<b>13,550,019.22</b> <b>13,549,697.77</b>	<b>0.81%</b>	<b>13,521,391.95</b> <b>14,983.33</b>	<b>5.22%</b> <b>(28,305.82)</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>0.52</b> <b>0.52</b>
<b>US TREASURY</b>									
91282CBG5	US Treasury Note 0.125% Due 1/31/2023	1,650,000.00	10/29/2021 0.27%	1,646,970.70 1,647,782.47	99.16 1.04%	1,636,207.65 165.23	0.63% (11,574.82)	Aaa / AA+ AAA	0.92 0.92
912828ZD5	US Treasury Note 0.5% Due 3/15/2023	2,150,000.00	10/29/2021 0.33%	2,155,039.06 2,153,804.39	99.39 1.09%	2,136,981.75 4,959.25	0.83% (16,822.64)	Aaa / AA+ AAA	1.04 1.03
91282CCK5	US Treasury Note 0.125% Due 6/30/2023	2,800,000.00	10/28/2021 0.39%	2,787,421.88 2,789,962.29	98.53 1.24%	2,758,873.60 580.11	1.06% (31,088.69)	Aaa / AA+ AAA	1.33 1.33
91282CCN9	US Treasury Note 0.125% Due 7/31/2023	2,800,000.00	10/28/2021 0.43%	2,785,125.00 2,787,983.79	98.39 1.27%	2,754,936.80 280.39	1.06% (33,046.99)	Aaa / AA+ AAA	1.42 1.41
91282CCU3	US Treasury Note 0.125% Due 8/31/2023	2,000,000.00	10/14/2021 0.34%	1,991,953.13 1,993,562.50	98.27 1.29%	1,965,390.00 6.79	0.76% (28,172.50)	Aaa / AA+ AAA	1.50 1.49
91282CAK7	US Treasury Note 0.125% Due 9/15/2023	2,000,000.00	08/18/2021 0.24%	1,995,078.13 1,996,339.48	98.19 1.31%	1,963,828.00 1,153.31	0.76% (32,511.48)	Aaa / AA+ AAA	1.55 1.53
91282CAP6	US Treasury Note 0.125% Due 10/15/2023	2,000,000.00	08/06/2021 0.25%	1,994,609.38 1,995,989.16	98.02 1.36%	1,960,468.00 940.93	0.76% (35,521.16)	Aaa / AA+ AAA	1.63 1.61
91282CAW1	US Treasury Note 0.25% Due 11/15/2023	2,800,000.00	10/28/2021 0.52%	2,784,578.13 2,787,117.47	98.10 1.38%	2,746,844.80 2,049.72	1.06% (40,272.67)	Aaa / AA+ AAA	1.71 1.69
91282CBA8	US Treasury Note 0.125% Due 12/15/2023	2,000,000.00	08/18/2021 0.29%	1,992,187.50 1,993,974.79	97.75 1.40%	1,955,000.00 521.98	0.75% (38,974.79)	Aaa / AA+ AAA	1.79 1.78
91282CBE0	US Treasury Note 0.125% Due 1/15/2024	2,800,000.00	10/28/2021 0.58%	2,771,890.63 2,776,169.66	97.59 1.43%	2,732,626.40 435.08	1.05% (43,543.26)	Aaa / AA+ AAA	1.88 1.86

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			Book Yield	Book Value	Mkt YTM	Accrued Int.	Gain/Loss	Fitch	Duration
<b>US TREASURY</b>									
91282CBR1	US Treasury Note 0.25% Due 3/15/2024	2,000,000.00	10/14/2021 0.48%	1,988,750.00 1,990,497.45	97.55 1.47%	1,951,094.00 2,306.63	0.75% (39,403.45)	Aaa / AA+ AAA	2.04 2.02
91282CBV2	US Treasury Note 0.375% Due 4/15/2024	2,000,000.00	10/14/2021 0.51%	1,993,437.50 1,994,422.23	97.68 1.49%	1,953,594.00 2,822.80	0.75% (40,828.23)	Aaa / AA+ AAA	2.13 2.10
91282CCC3	US Treasury Note 0.25% Due 5/15/2024	2,550,000.00	11/29/2021 0.71%	2,521,412.11 2,524,312.33	97.28 1.51%	2,480,571.15 1,866.71	0.96% (43,741.18)	Aaa / AA+ AAA	2.21 2.19
91282CCG4	US Treasury Note 0.25% Due 6/15/2024	2,000,000.00	08/24/2021 0.41%	1,991,015.63 1,992,663.49	97.13 1.53%	1,942,656.00 1,043.96	0.75% (50,007.49)	Aaa / AA+ AAA	2.30 2.27
91282CCL3	US Treasury Note 0.375% Due 7/15/2024	2,000,000.00	10/25/2021 0.69%	1,983,046.88 1,985,198.03	97.30 1.53%	1,946,094.00 932.32	0.75% (39,104.03)	Aaa / AA+ AAA	2.38 2.35
91282CCT6	US Treasury Note 0.375% Due 8/15/2024	2,000,000.00	10/14/2021 0.58%	1,988,437.50 1,989,968.00	97.17 1.55%	1,943,438.00 290.06	0.75% (46,530.00)	Aaa / AA+ AAA	2.46 2.44
91282CCX7	US Treasury Note 0.375% Due 9/15/2024	2,000,000.00	10/14/2021 0.61%	1,986,562.50 1,988,289.46	97.04 1.57%	1,940,704.00 3,459.94	0.75% (47,585.46)	Aaa / AA+ AAA	2.55 2.51
91282CDB4	US Treasury Note 0.625% Due 10/15/2024	2,000,000.00	10/14/2021 0.64%	1,999,218.75 1,999,316.41	97.56 1.58%	1,951,172.00 4,704.67	0.75% (48,144.41)	Aaa / AA+ AAA	2.63 2.58
912828VW6	US Treasury Note 1.5% Due 11/30/2024	2,000,000.00	11/03/2021 0.77%	2,044,062.50 2,039,467.75	99.74 1.60%	1,994,844.00 7,500.00	0.77% (44,623.75)	Aaa / AA+ AAA	2.76 2.68
91282CDN8	US Treasury Note 1% Due 12/15/2024	2,500,000.00	12/30/2021 0.98%	2,501,562.50 2,501,474.33	98.37 1.60%	2,459,180.00 5,219.78	0.95% (42,294.33)	Aaa / AA+ AAA	2.80 2.73
912828Z52	US Treasury Note 1.375% Due 1/31/2025	2,550,000.00	11/29/2021 0.90%	2,587,951.17 2,584,968.82	99.34 1.61%	2,533,065.45 2,808.87	0.98% (51,903.37)	Aaa / AA+ AAA	2.93 2.85
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	2,550,000.00	11/29/2021 0.95%	2,512,646.48 2,515,439.55	96.60 1.63%	2,463,340.80 5,324.18	0.95% (52,098.75)	Aaa / AA+ AAA	3.09 3.03
912828ZT0	US Treasury Note 0.25% Due 5/31/2025	2,500,000.00	12/30/2021 1.08%	2,430,175.78 2,433,588.66	95.54 1.67%	2,388,380.00 1,562.50	0.92% (45,208.66)	Aaa / AA+ AAA	3.25 3.21
91282CAI0	US Treasury Note 0.25% Due 8/31/2025	2,500,000.00	01/27/2022 1.52%	2,389,843.75 2,392,532.54	95.10 1.70%	2,377,540.00 16.98	0.92% (14,992.54)	Aaa / AA+ AAA	3.51 3.46
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	2,500,000.00	01/25/2022 1.45%	2,400,195.31 2,402,612.23	95.16 1.71%	2,379,102.50 2,343.75	0.92% (23,509.73)	Aaa / AA+ AAA	3.76 3.69

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CUSIP	Security Description	Par Value/Units	Purchase Date	Cost Value	Mkt Price	Market Value	% of Port.	Moody/S&P	Maturity
			Book Yield	Book Value	Mkt YTM	Accrued Int.	Gain/Loss	Fitch	Duration
<b>US TREASURY</b>									
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	2,000,000.00	01/27/2022	1,910,156.25	95.08	1,901,640.00	0.73%	Aaa / AA+	3.84
			1.56%	1,912,162.53	1.70%	1,243.09	(10,522.53)	AAA	3.78
91282CBH3	US Treasury Note 0.375% Due 1/31/2026	2,500,000.00	01/27/2022	2,383,105.47	94.93	2,373,145.00	0.91%	Aaa / AA+	3.93
			1.58%	2,385,660.54	1.72%	751.04	(12,515.54)	AAA	3.86
91282CBQ3	US Treasury Note 0.5% Due 2/28/2026	3,000,000.00	02/22/2022	2,842,148.44	95.29	2,858,673.00	1.10%	Aaa / AA+	4.00
			1.87%	2,842,794.49	1.72%	40.76	15,878.51	AAA	3.93
91282CCF6	US Treasury Note 0.75% Due 5/31/2026	2,500,000.00	01/25/2022	2,419,824.22	95.98	2,399,610.00	0.93%	Aaa / AA+	4.25
			1.52%	2,421,542.99	1.73%	4,687.50	(21,932.99)	AAA	4.15
<b>Total US Treasury</b>		<b>66,650,000.00</b>	<b>0.80%</b>	<b>65,778,406.28</b>	<b>1.50%</b>	<b>64,849,000.90</b>	<b>25.01%</b>	<b>Aaa / AA+</b>	<b>2.50</b>
				<b>65,819,597.83</b>		<b>60,018.33</b>	<b>(970,596.93)</b>	<b>AAA</b>	<b>2.46</b>
<b>TOTAL PORTFOLIO</b>		<b>261,505,849.32</b>	<b>0.57%</b>	<b>261,131,494.13</b>	<b>0.89%</b>	<b>259,305,187.52</b>	<b>100.00%</b>	<b>Aa1 / AA</b>	<b>1.28</b>
				<b>260,966,311.69</b>		<b>239,123.88</b>	<b>(1,661,124.17)</b>	<b>AA+</b>	<b>1.21</b>
<b>TOTAL MARKET VALUE PLUS ACCRUED</b>						<b>259,544,311.40</b>			

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Transaction Ledger  
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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	02/01/2022	316175108	92.45	Fidelity Institutional Govt Money Market Fund	1.000	0.01%	92.45	0.00	92.45	0.00
Purchase	02/01/2022	742718FV6	2,615,000.00	Procter & Gamble Co Note 1.9% Due 2/1/2027	99.858	1.93%	2,611,286.70	0.00	2,611,286.70	0.00
Purchase	02/02/2022	438516GB0	2,000,000.00	Honeywell Intl Callable Note Cont 5/1/2025 1.35% Due 6/1/2025	98.848	1.71%	1,976,960.00	4,575.00	1,981,535.00	0.00
Purchase	02/06/2022	316175108	25,875.00	Fidelity Institutional Govt Money Market Fund	1.000	0.01%	25,875.00	0.00	25,875.00	0.00
Purchase	02/07/2022	316175108	496,144.90	Fidelity Institutional Govt Money Market Fund	1.000	0.01%	496,144.90	0.00	496,144.90	0.00
Purchase	02/07/2022	857477BR3	525,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	100.000	1.75%	525,000.00	0.00	525,000.00	0.00
Purchase	02/10/2022	316175108	1,600.00	Fidelity Institutional Govt Money Market Fund	1.000	0.01%	1,600.00	0.00	1,600.00	0.00
Purchase	02/11/2022	316175108	15,000,000.00	Fidelity Institutional Govt Money Market Fund	1.000	0.01%	15,000,000.00	0.00	15,000,000.00	0.00
Purchase	02/11/2022	316175108	6,232.74	Fidelity Institutional Govt Money Market Fund	1.000	0.01%	6,232.74	0.00	6,232.74	0.00
Purchase	02/14/2022	78012U3M5	1,600,000.00	Royal Bank of Canada Yankee CD 1.35% Due 2/14/2023	100.000	1.35%	1,600,000.00	0.00	1,600,000.00	0.00
Purchase	02/15/2022	3133ENPG9	2,095,000.00	FFCB Note 1.75% Due 2/14/2025	99.733	1.84%	2,089,406.35	0.00	2,089,406.35	0.00
Purchase	02/15/2022	316175108	3,750.00	Fidelity Institutional Govt Money Market Fund	1.000	0.01%	3,750.00	0.00	3,750.00	0.00
Purchase	02/15/2022	316175108	452.40	Fidelity Institutional Govt Money Market Fund	1.000	0.01%	452.40	0.00	452.40	0.00
Purchase	02/23/2022	36265MAC9	1,075,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	99.999	1.91%	1,074,990.75	0.00	1,074,990.75	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	02/23/2022	43815BAC4	845,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	99.985	1.89%	844,872.91	0.00	844,872.91	0.00
Purchase	02/23/2022	91282CBQ3	3,000,000.00	US Treasury Note 0.5% Due 2/28/2026	94.738	1.87%	2,842,148.44	7,292.82	2,849,441.26	0.00
Purchase	02/24/2022	3137BSRE5	1,925,000.00	FHLMC K059 A2 3.12% Due 9/25/2026	104.297	1.98%	2,007,714.84	3,837.17	2,011,552.01	0.00
Purchase	02/24/2022	857477BR3	1,475,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	98.783	2.09%	1,457,049.25	1,216.14	1,458,265.39	0.00
Purchase	02/24/2022	87612EBM7	1,085,000.00	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	98.416	2.29%	1,067,813.60	1,763.13	1,069,576.73	0.00
Purchase	02/25/2022	316175108	30,375.00	Fidelity Institutional Govt Money Market Fund	1.000	0.01%	30,375.00	0.00	30,375.00	0.00
Purchase	02/25/2022	316175108	495.00	Fidelity Institutional Govt Money Market Fund	1.000	0.01%	495.00	0.00	495.00	0.00
Purchase	02/28/2022	3133ENPV0	800,000.00	FECB Note 1.75% Due 2/25/2025	100.080	1.72%	800,640.00	116.67	800,756.67	0.00
Purchase	02/28/2022	316175108	11,875.00	Fidelity Institutional Govt Money Market Fund	1.000	0.01%	11,875.00	0.00	11,875.00	0.00
Purchase	02/28/2022	89238LAC4	1,315,000.00	Toyota Lease Owner Trust 2022-A A3 1.96% Due 2/20/2025	99.984	1.98%	1,314,793.02	0.00	1,314,793.02	0.00
Purchase	02/28/2022	90CAMP\$01	1,042.82	California Asset Mgmt Program CAMP	1.000	0.07%	1,042.82	0.00	1,042.82	0.00
<b>Subtotal</b>			<b>35,932,935.31</b>				<b>35,790,611.17</b>	<b>18,800.93</b>	<b>35,809,412.10</b>	<b>0.00</b>
Security Contribution	02/28/2022	992118\$21	97.79	CASH River City - Cash	1.000		97.79	0.00	97.79	0.00
<b>Subtotal</b>			<b>97.79</b>				<b>97.79</b>	<b>0.00</b>	<b>97.79</b>	<b>0.00</b>
Short Sale	02/07/2022	316175108	-525,000.00	Fidelity Institutional Govt Money Market Fund	1.000		-525,000.00	0.00	-525,000.00	0.00



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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Short Sale	02/15/2022	316175108	-2,089,406.35	Fidelity Institutional Govt Money Market Fund	1.000		-2,089,406.35	0.00	-2,089,406.35	0.00
<b>Subtotal</b>			<b>-2,614,406.35</b>					<b>0.00</b>	<b>-2,614,406.35</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>33,318,626.75</b>				<b>33,176,302.61</b>	<b>18,800.93</b>	<b>33,195,103.54</b>	<b>0.00</b>
<b>DISPOSITIONS</b>										
Closing Purchase	02/07/2022	316175108	-525,000.00	Fidelity Institutional Govt Money Market Fund	1.000		-525,000.00	0.00	-525,000.00	0.00
Closing Purchase	02/15/2022	316175108	-2,089,406.35	Fidelity Institutional Govt Money Market Fund	1.000		-2,089,406.35	0.00	-2,089,406.35	0.00
<b>Subtotal</b>			<b>-2,614,406.35</b>					<b>0.00</b>	<b>-2,614,406.35</b>	<b>0.00</b>
Sale	02/01/2022	316175108	2,611,286.70	Fidelity Institutional Govt Money Market Fund	1.000	0.01%	2,611,286.70	0.00	2,611,286.70	0.00
Sale	02/02/2022	316175108	1,981,535.00	Fidelity Institutional Govt Money Market Fund	1.000	0.01%	1,981,535.00	0.00	1,981,535.00	0.00
Sale	02/07/2022	316175108	525,000.00	Fidelity Institutional Govt Money Market Fund	1.000	0.01%	525,000.00	0.00	525,000.00	0.00
Sale	02/07/2022	91282CBG5	500,000.00	US Treasury Note 0.125% Due 1/31/2023	99.227	0.27%	496,132.81	12.09	496,144.90	-3,151.21
Sale	02/14/2022	316175108	1,600,000.00	Fidelity Institutional Govt Money Market Fund	1.000	0.01%	1,600,000.00	0.00	1,600,000.00	0.00
Sale	02/15/2022	316175108	2,089,406.35	Fidelity Institutional Govt Money Market Fund	1.000	0.01%	2,089,406.35	0.00	2,089,406.35	0.00
Sale	02/23/2022	316175108	2,849,441.26	Fidelity Institutional Govt Money Market Fund	1.000	0.01%	2,849,441.26	0.00	2,849,441.26	0.00
Sale	02/23/2022	316175108	1,919,863.66	Fidelity Institutional Govt Money Market Fund	1.000	0.01%	1,919,863.66	0.00	1,919,863.66	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>DISPOSITIONS</b>										
Sale	02/24/2022	316175108	2,011,552.01	Fidelity Institutional Govt Money Market Fund	1.000	0.01%	2,011,552.01	0.00	2,011,552.01	0.00
Sale	02/24/2022	316175108	2,527,842.12	Fidelity Institutional Govt Money Market Fund	1.000	0.01%	2,527,842.12	0.00	2,527,842.12	0.00
Sale	02/28/2022	316175108	1,314,793.02	Fidelity Institutional Govt Money Market Fund	1.000	0.01%	1,314,793.02	0.00	1,314,793.02	0.00
Sale	02/28/2022	316175108	800,756.67	Fidelity Institutional Govt Money Market Fund	1.000	0.01%	800,756.67	0.00	800,756.67	0.00
<b>Subtotal</b>			<b>20,731,476.79</b>				<b>20,727,609.60</b>	<b>12.09</b>	<b>20,727,621.69</b>	<b>-3,151.21</b>
Paydown	02/15/2022	44891WAC3	0.00	Hyundai Auto Lease Trust 2022-A A3 1.16% Due 1/15/2025	100.000		0.00	452.40	452.40	0.00
Paydown	02/25/2022	05601XAC3	0.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	100.000		0.00	495.00	495.00	0.00
<b>Subtotal</b>			<b>0.00</b>				<b>0.00</b>	<b>947.40</b>	<b>947.40</b>	<b>0.00</b>
Maturity	02/11/2022	86959RNA4	15,000,000.00	Svenska Handelsbanken NY Negotiable CDD Due 2/11/2022	100.000		15,000,000.00	0.00	15,000,000.00	0.00
<b>Subtotal</b>			<b>15,000,000.00</b>				<b>15,000,000.00</b>	<b>0.00</b>	<b>15,000,000.00</b>	<b>0.00</b>
Security Withdrawal	02/28/2022	90CAMP\$01	9,000,000.00	California Asset Mgmt Program CAMP	1.000		9,000,000.00	0.00	9,000,000.00	0.00
Security Withdrawal	02/28/2022	992118\$20	2,988,272.80	CASH WF - Checking Account	1.000		2,988,272.80	0.00	2,988,272.80	0.00
<b>Subtotal</b>			<b>11,988,272.80</b>				<b>11,988,272.80</b>	<b>0.00</b>	<b>11,988,272.80</b>	<b>0.00</b>
<b>TOTAL DISPOSITIONS</b>			<b>45,105,343.24</b>				<b>45,101,476.05</b>	<b>959.49</b>	<b>45,102,435.54</b>	<b>-3,151.21</b>
<b>OTHER TRANSACTIONS</b>										
Interest	02/06/2022	594918BX1	1,800,000.00	Microsoft Callable Note Cont 12/6/2023 2.875% Due 2/6/2024	0.000		25,875.00	0.00	25,875.00	0.00
Interest	02/10/2022	3133EMZ1	2,000,000.00	FFCB Note 0.16% Due 8/10/2023	0.000		1,600.00	0.00	1,600.00	0.00

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>OTHER TRANSACTIONS</b>										
Interest	02/11/2022	86959RNA4	15,000,000.00	Svenska Handelsbanken NY Negotiable CDDue 2/11/2022	0.000		6,232.74	0.00	6,232.74	0.00
Interest	02/15/2022	91282CCT6	2,000,000.00	US Treasury Note 0.375% Due 8/15/2024	0.000		3,750.00	0.00	3,750.00	0.00
Interest	02/25/2022	02079KAB3	1,800,000.00	Alphabet Inc Note 3.375% Due 2/25/2024	0.000		30,375.00	0.00	30,375.00	0.00
Interest	02/28/2022	91282CA10	2,500,000.00	US Treasury Note 0.25% Due 8/31/2025	0.000		3,125.00	0.00	3,125.00	0.00
Interest	02/28/2022	91282CBQ3	3,000,000.00	US Treasury Note 0.5% Due 2/28/2026	0.000		7,500.00	0.00	7,500.00	0.00
Interest	02/28/2022	91282CCU3	2,000,000.00	US Treasury Note 0.125% Due 8/31/2023	0.000		1,250.00	0.00	1,250.00	0.00
<b>Subtotal</b>			<b>30,100,000.00</b>				<b>79,707.74</b>	<b>0.00</b>	<b>79,707.74</b>	<b>0.00</b>
Dividend	02/01/2022	316175108	88,210.50	Fidelity Institutional Govt Money Market Fund	0.000		92.45	0.00	92.45	0.00
Dividend	02/01/2022	90CAMP\$01	60,156,073.18	California Asset Mgmt Program CAMP	0.000		2,611.86	0.00	2,611.86	0.00
Dividend	02/28/2022	90CAMP\$01	28,657,962.33	California Asset Mgmt Program CAMP	0.000		1,042.82	0.00	1,042.82	0.00
<b>Subtotal</b>			<b>88,902,246.01</b>				<b>3,747.13</b>	<b>0.00</b>	<b>3,747.13</b>	<b>0.00</b>
<b>TOTAL OTHER TRANSACTIONS</b>							<b>119,002,246.01</b>	<b>0.00</b>	<b>83,454.87</b>	<b>0.00</b>



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