

BEFORE THE BOARD OF SUPERVISORS, COUNTY OF SAN BENITO

A RESOLUTION OF THE BOARD OF SUPERVISORS, COUNTY OF)
SAN BENITO DELEGATING TO THE SAN BENITO TREASURER THE)
AUTHORITY TO INVEST OR RE-INVEST COUNTY FUNDS AND THE)
FUNDS OF OTHER DEPOSITORS IN THE COUNTY TREASURY, OR TO)
SELL OR EXCHANGE SECURITIES SO PURCHASED)

Resolution No. _____

WHEREAS, Government Code section 53607 provides that the Board of Supervisors may delegate its authority to invest or reinvest funds of the county and the funds of other depositors in the County Treasury or to sell or exchange securities so purchased to the County Treasurer;

WHEREAS, the San Benito County Board of Supervisors has adopted an ordinance, implementing Government Code section 53607;

NOW, THEREFORE BE IT RESOLVED that the Board of Supervisors hereby delegates to the San Benito County Treasurer the authority to invest or reinvest county funds and the funds of other depositors in the County Treasury, or to sell or exchange securities so purchased, pursuant to the requirement of state law.

PASSED AND ADOPTED by the San Benito County Board of Supervisors at the regular meeting of said board held on the 9th day of February, 2016, by the following vote:

AYES: SUPERVISORS
NOES: SUPERVISORS
ABSENT: SUPERVISORS
ABSTAIN: SUPERVISORS

By: _____
Robert Rivas, Chair
San Benito County Board of Supervisors

ATTEST:

Louie Valdez, Clerk of the Board

APPROVED AS TO LEGAL FORM:

Barbara Thompson
Barbara Thompson
Assistant County Counsel