

BEFORE THE BOARD OF SUPERVISORS, COUNTY OF SAN BENITO

A RESOLUTION OF THE BOARD OF SUPERVISORS, COUNTY OF )  
SAN BENITO DELEGATING TO THE SAN BENITO TREASURER THE ) Resolution No. \_\_\_\_\_  
AUTHORITY TO INVEST OR RE-INVEST COUNTY FUNDS AND THE )  
FUNDS OF OTHER DEPOSITORS IN THE COUNTY TREASURY, OR TO )  
SELL OR EXCHANGE SECURITIES SO PURCHASED )

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WHEREAS, Government Code §53607 provides that the Board of Supervisors may delegate its authority to invest or reinvest funds of the County and the funds of other depositors in the County Treasury or to sell or exchange securities so purchased to the County Treasurer;

WHEREAS, the San Benito County Board of Supervisors has adopted an ordinance implementing Government Code §53607;

NOW, THEREFORE BE IT RESOLVED that the Board of Supervisors hereby delegates to the San Benito County Treasurer the authority to invest or reinvest county funds and the funds of other depositors in the County Treasury, or to sell or exchange securities so purchased, pursuant to requirement of state law.

BE IT FURTHER RESOLVED THAT that the San Benito County Treasurer-Tax Collector-Public Administrator shall make a monthly report of those transactions to the San Benito County Board of Supervisors as set forth by Government Code §53607.

PASSED AND ADOPTED by the San Benito County Board of Supervisors at the regular meeting of said board held on the 24<sup>th</sup> day of January, 2017, by the following vote:

AYES: SUPERVISORS

NOES: SUPERVISORS

ABSENT: SUPERVISORS

ABSTAIN: SUPERVISORS

BY: \_\_\_\_\_  
Jaime De La Cruz, Chair

ATTEST:

\_\_\_\_\_  
Chase Graves, Clerk of the Board

APPROVED AS TO LEGAL FORM:

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Barbara Thompson  
Assistant County Counsel